

**RESOLUTION**  
**ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**  
**(2022)**

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The Board of Directors of JDV Metropolitan District (the “**Board**”), Town of Mead, Weld County, Colorado (the “**District**”) held a special meeting held via teleconference on Monday, December 13, 2021, at the hour of 1:00 P.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2022 BUDGET

**NOTICE OF PUBLIC HEARING ON THE AMENDED 2021 BUDGET  
AND  
NOTICE OF PUBLIC HEARING ON THE PROPOSED 2022 BUDGET**

NOTICE IS HEREBY GIVEN that the Board of Directors (the “**Board**”) of the JDV METROPOLITAN DISTRICT (the “**District**”), will hold a meeting via teleconference on Thursday, December 13, 2021 at 1:00 P.M., for the purpose of conducting such business as may come before the Board including a public hearing on the 2021 amended budget (the “**Amended Budget**”) and 2022 proposed budget (the “**Proposed Budget**”). This meeting can be joined using the following teleconference information:

<https://us06web.zoom.us/j/88416824295>

Meeting ID: 884 1682 4295

Dial-In: 720-707-2699

NOTICE IS FURTHER GIVEN that the Amended Budget and the Proposed Budget have been submitted to the District. A copy of the Amended Budget and the Proposed Budget are on file in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same are open for public inspection.

Any interested elector of the District may file any objections to the Amended Budget and Proposed Budget at any time prior to final adoption of the Amended Budget and Proposed Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS:  
JDV METROPOLITAN DISTRICT

/s/ WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

Published in: *The Daily Journal*  
Published on: December 10, 2021

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 13, 2021, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000

mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2022 budget year, there is hereby levied a tax of 40.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Weld County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

***[Remainder of page intentionally left blank.]***

ADOPTED THIS 13<sup>TH</sup> DAY OF DECEMBER, 2021.

JDV METROPOLITAN DISTRICT

*David P. Lee*

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Officer of the District

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law



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General Counsel to the District

STATE OF COLORADO  
COUNTY OF WELD  
JDV METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Monday, December 13, 2021, via teleconference, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this \_\_\_ day of December, 2021.

*David P. Lee*

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**

**JDV METROPOLITAN DISTRICT**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the JDV Metropolitan District.

The JDV Metropolitan District has adopted budgets for two funds, a General Fund to provide for operating and maintenance expenditures and a Capital Projects Fund to provide for the regional improvements that are to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property taxes and developer advances. The district intends to impose a 50.000 mill levy on property within the district for 2022, of which 10.000 mills are dedicated to the General Fund and the balance of 40.000 mills will be allocated to the Capital Projects Fund.



**JDV Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 15,578	\$ 4,381	\$ 7,283	\$ 7,283	\$ -
Revenues:					
Property taxes	10,065	7,830	5,481	7,830	2,679
Property taxes-town of Meed	4,313	-	2,349	2,349	1,148
Specific ownership taxes	682	1,207	261	391	795
Interest Income	329	-	51	100	-
Developer advance	-	25,000	2,648	4,840	21,000
Total revenues	<u>15,389</u>	<u>34,037</u>	<u>10,790</u>	<u>15,510</u>	<u>25,622</u>
Total funds available	<u>30,967</u>	<u>38,418</u>	<u>18,073</u>	<u>22,793</u>	<u>25,622</u>
Expenditures:					
Accounting/Audit	2,504	5,000	3,861	4,500	5,000
Audit	-	4,000	-	-	-
Insurance	1,759	4,800	727	727	2,600
Legal	14,872	20,000	10,977	15,000	15,000
Election expense	-	-	-	-	1,000
Miscellaneous	20	500	42	100	250
Treasurer fees	216	117	117	117	40
Transfer to Town of Mead	4,313	2,349	2,349	2,349	804
Contingency	-	619	-	-	211
Emergency reserve (3%)	-	1,033	-	-	717
Total expenditures	<u>23,684</u>	<u>38,418</u>	<u>18,073</u>	<u>22,793</u>	<u>25,622</u>
Ending fund balance	<u>\$ 7,283</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Assessed valuation		<u>\$ 783,020</u>			<u>\$ 382,700</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>

**JDV Metropolitan District**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 87,081	\$ 146,156	\$ 146,557	\$ 146,557	\$ 45,359
Revenues:					
Property taxes	57,511	31,321	31,321	31,321	15,308
Specific ownership taxes	2,729	2,506	1,042	1,563	1,225
Developer Advances	-	250,000	-	-	35,000
Interest income	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>60,340</u>	<u>283,827</u>	<u>32,363</u>	<u>32,884</u>	<u>51,533</u>
Total funds available	<u>147,421</u>	<u>429,983</u>	<u>178,920</u>	<u>179,441</u>	<u>96,892</u>
Expenditures:					
Capital Outlay	-	50,000	-	-	50,000
District Formation costs	-	-	133,613	133,613	-
Treasurer fees	<u>864</u>	<u>470</u>	<u>469</u>	<u>469</u>	<u>230</u>
Total expenditures	<u>864</u>	<u>50,470</u>	<u>134,082</u>	<u>134,082</u>	<u>50,230</u>
Ending fund balance	<u>\$ 146,557</u>	<u>\$ 379,513</u>	<u>\$ 44,838</u>	<u>\$ 45,359</u>	<u>\$ 46,662</u>
Assessed valuation		<u>\$ 783,020</u>			<u>\$ 382,700</u>
Mill Levy		<u>40.000</u>			<u>40.000</u>
Total Mill Levy		<u>50.000</u>			<u>50.000</u>

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.

On behalf of the JDV METRO DISTRICT,  
(taxing entity)<sup>A</sup>  
 the Board of Directors,  
(governing body)<sup>B</sup>  
 of the JDV METRO DISTRICT,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 382,700.00 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 382,700.00 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/14/2021 for budget/fiscal year 2022.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	10 mills	\$ 3827.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < 0 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>10 mills</b>	<b>\$ 3827.00</b>
3. General Obligation Bonds and Interest <sup>J</sup>	0 mills	\$ 0
4. Contractual Obligations <sup>K</sup>	0 mills	\$ 0
5. Capital Expenditures <sup>L</sup>	40 mills	\$ 15308.00
6. Refunds/Abatements <sup>M</sup>	mills	\$ 0
7. Other <sup>N</sup> (specify): _____	mills	\$
_____	mills	\$
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<b>50 mills</b>	<b>\$ 19135.00</b>

Contact person: Diane Wheeler Daytime phone: 303-689-0833  
 (print)  
 Signed: \_\_\_\_\_ Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).